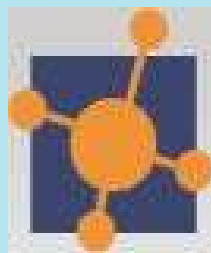


14TH ANNUAL REPORT 2019- 2020



**ASSAM HYDRO- CARBON &
ENERGY COMPANY LIMITED**

BOARD OF DIRECTORS

Board of Directors of the Company as on 31st March, 2020 are as follows:

Sl. No.	Directors	Designation
1	Shri Ponakan Baruah	Chairman
2	Shri Shivjee Dubey	Vice Chairman
3	Shri V. S. Bhaskar, IAS	Managing Director
4	Shri Samir Kumar Sinha, IAS	Director
5	Shri Niraj Varma, IAS	Director
6	Dr. John Berchmans Ekka, IAS	Director
8	Shri Tarun Chandra Sahariah	Director

REGISTERED OFFICE

ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED

1ST FLOOR, HOUSE NO. 259, NEAR A.G. BUS STOP, ADJACENT TO INDIAN OIL PETROL PUMP, BELTOLA, GUWAHATI-781028, KAMRUP

CIN: U11101AS2006SGC008235

email : gm@ahocl.com

Website: www.ahocl.com

INTERNAL AUDITOR FOR THE FINANCIAL YEAR 2019-2020

**M/s. Thakur Bhuwanesh & Associates
Chartered Accountants
Paltan Bazaar, Guwahati-781001**

STATUTORY AUDITOR FOR THE FINANCIAL YEAR 2019-2020

**M/s Choudhury & Hazarika
Chartered Accountants
5, Gopal Road (1st Floor), Panbazar
Guwahati-781001, Assam**

ROUTE MAP TO ADJOURNED 14TH ANNUAL GENERAL MEETING VENUE



Address:

Conference Room of Principal Secretary to the Govt. of Assam,

Mines & Minerals Department,

Block – “D”, 3rd Floor,

Assam Secretariat, Dispur,

Guwahati-781006



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)

Web: www.ahecl.com email: info@ahecl.com

NOTICE

Notice is hereby given that the Fourteenth (14th) Adjourned Annual General Meeting of the Members of "M/s Assam Hydro- Carbon & Energy Company Limited" will be held at the Conference room of the Principal Secretary to the Govt. of Assam, Mines & Minerals Department at Block- "D", 3rd Floor, Assam Secretariat, Dispur, Guwahati- 781006 at 10.00 a.m on **Monday, the 26th Day of July, 2021 at 10.00 A.M.** to transact the following business:

As Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the year ended on that date and the report of the Directors' and the Auditors' thereon along with comments of the Comptroller and Auditor General of India.

By Order of the Board of Directors of
M/s Assam Hydro- Carbon & Energy Company Limited

Date: 15.07.2021
Place: Guwahati


Jyotismita Das
(Company Secretary)

Enclosed : 1. Proxy Form (Form MGT - 11)
2. Attendance Slip



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)

Web: www.ahocl.com email: info@ahocl.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK PROXY FORM IS ENCLOSED WHICH, IF USED, SHOULD BE DEPOSITED WITH THE COMPANY DULY EXECUTED NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.

By Order of the Board of Directors of
M/s Assam Hydro- Carbon & Energy Company Limited

Date: 15.07.2021
Place: Guwahati


Jyotismita Das
(Company Secretary)



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)
Web: www.ahecl.com email: info@ahecl.com

NOTICE

Notice is hereby given that the Fourteenth (14th) Annual General Meeting of the Members of "M/s Assam Hydro- Carbon & Energy Company Limited" will be held at the conference hall of the Addl. Chief Secretary to the Govt. of Assam, Mines & Minerals Department at Block-"D", 2nd Floor, Assam Secretariat, Dispur, Guwahati-781006, Assam on Tuesday, the 15th Day of September, 2020 at 03.00 P.M. to transact the following business:

As Ordinary Business:

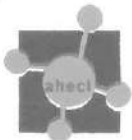
1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the year ended on that date and the report of the Directors' and the Auditors' thereon along with comments of the Comptroller and Auditor General of India.
2. To fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2020-21.

By Order of the Board of Directors of
M/s Assam Hydro- Carbon & Energy Company Limited

V.S Bhaskar, IAS
(Managing Director)
DIN: 07603414

Date: 24.08.2020
Place: Guwahati

Enclosed : 1. Proxy Form (Form MGT - 11)
2. Attendance Slip



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)

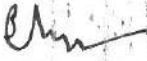
Web: www.ahecl.com email: info@ahecl.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK PROXY FORM IS ENCLOSED WHICH, IF USED, SHOULD BE DEPOSITED WITH THE COMPANY DULY EXECUTED NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.

By Order of the Board of Directors of
M/s Assam Hydro- Carbon & Energy Company Limited

Date: 24.08.2020
Place: Guwahati


V.S Bhaskar, IAS
(Managing Director)
DIN: 07603414



DIRECTORS' REPORT

To,
The Members,
M/s Assam Hydro-Carbon & Energy Company Limited
1st Floor, Block –II, HOUSEFED Complex, Last gate
Beltola, Guwahati - 781006, Assam, India

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company “**M/s ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED**” for the Financial Year ended March 31, 2020.

1. Financial summary or highlights/Performance of the Company:

Particulars	2019-2020 (In Rs.)	2018-2019 (In Rs.)
Revenue from Operations	1,902,799.50	5,881,437.92
Other Income	23,746,604.65	22,262,651.35
Total Income	25,649,404.15	28,144,089.27
Less: Total Expenses	7,261,345.63	11,223,898.56
Profit before exceptional and extraordinary items and tax	18,388,058.52	16,920,190.71
Less: Exceptional item & Extraordinary items	0.00	0.00
Profit Before Tax	18,388,058.52	16,920,190.71
Less: Current Tax	5,132,089.00	4,712,793.50
Deferred Tax	(3,894.00)	(3,215.03)
Earlier Year Tax	8,708.20	(570,294.80)
Profit /Loss for the year	13,251,155.32	12,780,907.04

2. Brief description of the Company's working during the year/State of Company's affair:

Your directors inform that the overall performance of the company during the year under report was satisfactory. During the year under review the Company has achieved turnover of **Rs.1,902,799.50** by sale of LED Bulbs and Fan. And the Company also earned interest income of **Rs.23,746,604.65** during the year. The Net Profit after tax of the Company stood at **Rs.13,251,155.32** as against **Rs. 12,780,907.04** (Previous Year) with an increase in profitability of 3.68% on YOY basis. Your directors are hoping of further improvement in the overall profitability of the company during the years to come.

3. Details Regarding Amount to be transferred to the Reserves:

The Company has proposed to carry the entire amount of Profit to the reserves & surplus account during the year under review.

4. Dividend:

The Directors do not recommend payment of any dividend for the Financial Year ended on **31st March, 2020**.

5. Share Capital:

The paid up share capital of the company is Rs. 21,00,00,000 divided into 2,10,00,000 equity shares of Rs. 10/- each. During the year under review, the Company has not issued any securities, or shares with differential voting rights nor granted stock options not sweat equity shares.

6. Composition of Board of Directors:

There were changes in the composition of Board of Directors during the year under review.

The Govt. of Assam through Mines & Minerals Department vide its notification No. PEM.34/2008/226 dated 18th June, 2019 has appointed Shri Avinash Joshi, IAS, Principal Secretary to the Govt. of Assam, Mines & Minerals Department, as the Managing Director of the Company in place of Shri G.S Panesar, ACS the then Managing Director of the Company. The Board expressed its sincere gratitude to Shri G.S Panesar, ACS and appreciated his contribution & services towards the Company.

Further Shri R.K Dutta, Ex-CMD, Oil India Limited, Director of the Company has resigned from the Company on 01.04.2019.

Further the Govt. of Assam vide its Notification No. PEM.34/2008/221-A dated 03rd August, 2019 has appointed Shri V.S Bhaskar, IAS, Addl. Chief Secretary to the Govt. of Assam, Mines & Minerals Department, as the Managing Director of the Company and vide Notification No. PEM.34/2008/221 dated 03rd August, 2019 Shri Avinash Joshi, IAS, the then Principal Secretary to the Govt. of Assam, Mines & Minerals Department was relieved as the Managing Director of the Company. The Board expressed its sincere gratitude to Shri Avinash Joshi, IAS and appreciated his contribution & services towards the Company.

Further the Govt. of Assam through Mines & Minerals Department vide its notification No. PEM.34/2008/220 and PEM.34/2008/220-A dated 29th July, 2019 has appointed Dr. J. B Ekka, IAS, Principal Secretary to the Govt. of Assam, Transformation and Development Department, as one of the Directors of the Board in place of Shri K.V. Eapen, IAS the then Addl. Chief Secretary to the Government of Assam. The Board expressed its sincere gratitude to Shri K. V. Eapen, IAS and appreciated his contribution & services towards the Company.

Further the Govt. of Assam through Mines & Minerals Department vide its notification No. PEM.34/2008/219 and Notification No. PEM.34/2008/219-A dated 29th July, 2019 has appointed Shri Niraj Varma, IAS, Principal Secretary to the Govt. of Assam, Power(E) Department, as one of the Directors of the Board in place of Shri Rajiv Bora, IAS the then Addl. Chief Secretary to the Government of Assam Power(E) Department. The Board expressed its sincere gratitude to Shri Rajiv Bora, IAS and appreciated his contribution & services towards the Company.

The directors of the company as on 31st March 2020 are mentioned in the table below:

Sl. No.	Name	Designation	Date of Appointment
1.	Shri Ponakan Baruah	Chairman	12/06/2017
2.	Shri Shivjee Dubey	Vice Chairman	23/10/2018
3.	Shri V.S Bhaskar, IAS	Managing Director	03/08/2019
4.	Shri Samir Kumar Sinha, IAS	Nominee Director	12/07/2018
5.	Shri Niraj Verma, IAS	Nominee Director	29/07/2019
6.	Dr John Berchmans Ekka, IAS	Nominee Director	29/07/2019
7.	Shri Tarun Chandra Sahariah	Nominee Director	12/04/2017

7. Board Meetings:

During the Financial Year 2019-20, Four (4) Board Meetings were held on following dates:-

No. of Board meetings held	Date of Board meeting
1	23 rd July, 2019
2	27 th August, 2019
3	7 th November, 2019
4	29 th February, 2020

Attendance of Directors in the Board Meetings held during the Financial Year ended 2019-20:

Sl. No	Name of the Director	Attendance	
		Number	%
1	Shri Ponakan Baruah	4/4	100
2	Shri Shivjee Dubey	4/4	100
3	Shri Tarun Chandra Sahariah	3/4	75
4	Shri Samir Kumar Sinha, IAS	1/4	25
5	Shri Niraj Verma, IAS	1/3	33.33
6	Shri V.S Bhaskar, IAS	3/3	100
7	Dr John Berchmans Ekka, IAS	3/3	100

Percentage computed by considering the meetings attended with the total meetings entitled to attend during the financial year under review.

7. Disclosure of Interest by Director:

Your Directors has followed the Corporate Ethics and under Section 184(1) of the Companies Act, 2013 has given the notice to the Company disclosing their interest in companies and firm in which they are interested or concerned.

8. Extract of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

9. Auditors:

The Comptroller and Auditor General of India (C& AG) vide letter No./CA. V/COY/ASSAM,AHCECL(1)/1180 dated 01/09/2020 has re-appointed **M/S Choudhury & Hazarika**, Chartered Accountant as Statutory Auditor of the Company for the financial Year **2020-21**.

10. Auditors' Report:

The Auditor's observations and the Notes on Accounts are self-explanatory and, therefore, do not call for any comments. Further, Comptroller and Auditor General of India (C& AG) have not commented upon or supplement the Financial Statement of the Company.

11. Particulars of Employees:

As the details required under Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, which requires the details of top ten employees (in terms of remuneration withdrawn) to be enclosed and is applicable for the listed Company, the disclosure of the employees is not required since the Company is an unlisted public Company.

12. Human Resource:

The present number of employees in the Company is commensurate with the size of the Company.

13. Safety:

During the year 2020-2021 there was no loss time accident (LTA). However the Company has been taking adequate steps and suggestion from professionals from time to time whenever the need arises for the safety of the Company.

14. Risk management Policy:

The Company does not have a separate risk management policy but the management of the Company has been taking necessary suggestions from the professionals from time to time for the proper management of risk from time to time as and when it arises.

15. Deposits:

The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 73 read with Companies (Acceptance of Deposits) Rules, 2014, during the financial year ended 31stMarch, 2020.

16. Statutory Disclosure:

None of the Directors of the company is disqualified under the provisions of Section 164(1) of the Companies Act, 2013.

17. Corporate Governance:

The Company is committed to maintain the highest standards of corporate governance till date.

18. Composition of an Audit Committee:

The Company in its Board meeting held on 10/09/2016 has constituted the Audit Committee pursuant to the provisions of section 177 of the Companies Act, 2013 with following members:

1. Shri R.K Dutta Chairman
2. Shri H.K. Sarmah, IAS Member
3. Shri P.K. Das Member

But since the above members had relinquished their position and as there is no Independent Directors appointed till date therefore presently the audit committee is not in place pursuant to Section 177 of the Companies Act, 2013.

19. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The Company continues to have high respect for women since the days of its incorporation. The Board has always been taking necessary steps for the prevention and protection of women rights.

20. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The Company has not yet started any activity relating to consumption of energy or technology absorption.

There was no foreign exchange inflow or outflow during the year under review.

21. Operation and Management

In order to have participating interest in oil block, which were awarded to Oil India Limited (OIL) under the Open Acreage Licensing Policy (OALP-I) , AHECL had signed Confidentiality agreement with Oil India Ltd (OIL). Accordingly, AHECL had studied the techno commercial data of the various oil blocks. Besides the company is actively engaged in the business of energy efficiency and renewable energy in the state of Assam.

22. Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Particulars of loans, guarantees or investments under section 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

24. Particulars of contracts or arrangements with related parties:

The Company has not entered into any transactions and/or contracts covered under sub-section (1) of section 188 of the Companies Act, 2013 during the reporting financial year.

26. Subsidiaries, joint ventures and associate companies

The Company does not have a subsidiary within the meaning of section 2(87) of the Companies Act, 2013 (Act). Also there are no associate companies within the meaning of section 2(6) of the Act.

27. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

28. Change in the nature of business

There was no change in the nature of the business of the company during the year under review.

29. Material changes & commitments

No other material changes and commitments affecting the Financial position of the Company have occurred between April 1, 2020 and the date on which this Report has been signed.

30. Acknowledgements:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors



Dr. K. K. Dwivedi, IAS

Managing Director

(DIN: 07632374)



Shri Tarun Chandra Sahariah

Director

(DIN: 05249163)

Date: 07/07/2021

Place: Guwahati

FORM NO. MGT 9 (Annexure I)
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U11101AS2006SGC008235
2	Registration Date	05-09-2006
3	Name of the Company	ASSAM HYDRO- CARBON & ENERGY COMPANY LIMITED
4	Category/Sub-category of the Company	Company Limited by shares Indian State-Government Company
5	Address of the Registered office & contact details	1st Floor, House No-259, Near A.G Bus Stop adjacent to Indian oil Petrol Pump, Beltola Guwahati-781028, Kamrup, Assam, India
6	Email	gm@ahocl.com
7	Whether listed company	No
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading of LED Lights	47110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL	-			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF			-	0.00%		-	-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)		10,00,000	10,00,000	4.76%		10,00,000	10,00,000	4.76%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,00,000	10,00,000	4.76%	-	10,00,000	10,00,000	4.76%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%

b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,00,000	10,00,000	4.76%	-	10,00,000	10,00,000	4.76%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)		2,00,00,000	2,00,00,000	95.24%		2,00,00,000	2,00,00,000	95.24%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	2,00,00,000	2,00,00,000	95.24%	-	2,00,00,000	2,00,00,000	95.24%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%

ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%		-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%		-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-		-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	2,00,00,000	2,00,00,000	95.24%	-	2,00,00,000	2,00,00,000	95.24%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%

Grand Total (A+B+C)	-	2,10,00,000	2,10,00,000	100.00%	-	2,10,00,000	2,10,00,000	100.00%	0.00%
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(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Additional Chief Secretary (Ind) Govt. of Assam	2,60,000	1.24%		2,60,000	1.24%		0.00%
2	Commissioner & Secretary to the Govt. of Assam, Dept. Of Power, Mines & Minerals etc.	1,00,000	0.48%		1,00,000	0.48%		0.00%
3	Chairman, ASEB	1,00,000	0.48%		1,00,000	0.48%		0.00%
4	Commissioner Finance	2,50,000	1.19%		2,50,000	1.19%		0.00%
5	Principal Secretary, Planning & Development.	1,00,000	0.48%		1,00,000	0.48%		0.00%
6	Director of Geology & Mining, Assam	1,00,000	0.48%		1,00,000	0.48%		0.00%
7	MD, AIDC, Govt. of Assam	90,000	0.43%		90,000	0.43%		0.00%
	Total	10,00,000	4.76%		10,00,000	4.76%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in the promoters shareholding during the year

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01-04-2019		10,00,000	4.76%	10,00,000	4.76%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		10,00,000	4.76%	10,00,000	4.76%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Governor of Assam						
	At the beginning of the year	01-04-2019		2,00,00,000	95.24%	2,00,00,000	95.24%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		2,00,00,000	95.24%	2,00,00,000	95.24%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Shri Ponakan Baruah						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
2	Shri Shivjee Dubey						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
3	Shri V. S. Bhaskar, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
4	Shri Samir Kumar Sinha, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%

	At the end of the year	31-03-2020		-	0.00%	-	0.00%
5	Shri Niraj Varma, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
6	Dr. John Berchmans Ekka, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
7	Shri T. C. Saharia						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%
8	Shri G. S.Panesar						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%	-	0.00%

9	Shri Abhinash Joshi, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%		
10	Shri K. V. Eapen, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2020		-	0.00%		
11	Shri Rajiv Bora, IAS						
	At the beginning of the year	01-04-2019		-	0.00%	At the beginning of the year	0.00%
	Changes during the year			-	0.00%	Changes during the year	0.00%
	At the end of the year	31-03-2020		-	0.00%	At the end of the year	

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount				
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition		-	-	-
* Reduction		-		-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount		-		-
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-

				-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors

NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-

	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, (Remuneration)				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

NIL

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section	-	-	-	-

	17(3) Income- tax Act, 1961					-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total		-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY: NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS: NIL					
Penalty					
Punishment					
Compounding					

C. OTHER OFFICERS IN DEFAULT: NIL						
Penalty						
Punishment						
Compounding						



Shri Ponakan Baruah
Chairman cum Director
(DIN: 07838582)



कार्यालय, प्रधान महालेखाकार (लेखा परीक्षा), असम,
बेलतला, गुवाहाटी - 781 029

OFFICE OF THE PR. ACCOUNTANT GENERAL (AUDIT),
ASSAM, MAIDAMGAON, BELTOLA, GUWAHATI-781 029

227

No. AMG-III(PSU)/ BS/ 2-21/2020-21/705

Date : 17/02/2021

To,

The Managing Director,
Assam Hydrocarbon And Energy Company Limited,
1st Floor, Block-II, Housefed Complex,
Dispur, Guwahati-781006,
Email: info@ahcecl.com.

18 FEB 2021

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the accounts Assam Hydrocarbon And Energy Company Limited for the year 2019-20.

Sir,

I am to forward herewith the comments of the Comptroller and Auditor General of India under Section 143 (6)(b) of the Companies Act, 2013 on the accounts of Assam Hydrocarbon And Energy Company Limited for the year ended 31 March 2020 for placing them before the Annual General Meeting of the Company.

The date of adoption of accounts in the Annual General Meeting of the Company may please be intimated.

Five copies of the printed Annual Report of the Company, when ready, may please be sent to this office.

Receipt of this letter with its enclosures may please be acknowledged.

Encl: As stated.

Yours faithfully,

Deputy Accountant General,
(AMG-III).

REGISTERED

Memo No. AMG-III(PSU)/ BS/ 2-21/2020-21/

Date : /02/2021

Copy forwarded for information and necessary action to:

18 FEB 2021

1. The Additional Chief Secretary, Government of Assam, Public Enterprises Department, 'Janta Bhawan,' C Block, 3rd Floor, Dispur, Guwahati-781006.

Sd/-

Deputy Accountant General,
(AMG-III)

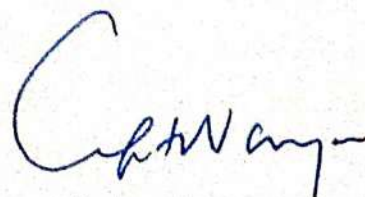
COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2020

The preparation of financial statements of **ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED** for the year ended 31 March 2020 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The Statutory Auditor/Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **15 October 2020**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED** for the year ended 31 March 2020 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report under section 143(6) of the Act.

**For and on the behalf of the
Comptroller and Auditor General of India**



Principal Accountant General (Audit), Assam

Place: Guwahati

Date: 17 /02/2021

Choudhury & Hazarika

Chartered Accountants

5, Gopal Road(1st Floor),Panbazar,Guwahati - 781001

email : ca66knc@gmail.com



Compliance Certificate

We have conducted the audit of Assam Hydrocarbon and Energy Company Limited , 1st Floor, House No.259, Near A.G. Office Bus Stop, Beltola, Guwahati – 781028, Assam for the year ended 31st March 2020 in accordance with directions/ sub-directions issued by the C&AG of India under section 143(5) of the Companies Act 2013 and certify that we have complied with all the directions/ sub-directions issued to us.

Date : 16th October 2020

Place: Guwahati

For, **Choudhury & Hazarika**
Chartered Accountants



(CA K.N.Choudhury)

Proprietor

Membership Number : 008504

FRN : 305124E

UDIN : 20008504AAAACW7460

Independent Auditors' Report on Financial Statements

To

The Members, Assam Hydrocarbon and Energy Company Limited.

1st Floor, House No.259, Near A.G Bus Stop, Beltola,

Guwahati-781028, Assam

Report on Financial Statements

We have audited the accompanying financial statements of **ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.

(e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii. there were no amounts which were required to be transferred to Investor Education and Protection Fund by the company.

(h) Trade Receivables of the company has not been reflected and classified as per Schedule III of the Companies Act. The same has been included under "Short Term Loans and Advances".

Directions

1. The Company has not been selected for disinvestment.
2. There are no cases of waiver, write-off of debts/loans etc.
3. There are no inventories lying with third parties and assets received as gift from Government or other authorities.
4. As informed to us there are no pending legal/ arbitration cases.

Date : 15th October 2020

Place: Guwahati



For, **Choudhury & Hazarika**
Chartered Accountants



(CA K.N.Choudhury)
Proprietor
Membership Number : 008504
FRN : 305124E
UDIN : 20008504AAAACP4975

Annexure “A” to the Independent Auditor’s Report

The Annexure referred to in the Independent Auditors’ Report to the members of ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED, (the Company) for the year ended 31st March 2020

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are physically verified periodically. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- ii. (a) As explained to us, inventories have been physically verified during the year by the Company’s Management. In our opinion the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) On the basis of our examination of the inventory records, we are of the opinion that, the Company is maintaining proper records of its inventory.
- iii. The company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. The company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, of any of the services rendered by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

viii. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Companies Act.

xii. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act.

xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date : 15th October,2020

Place: Guwahati



For, **Choudhury & Hazarika**
Chartered Accountants



(CA K.N.Choudhury)
Proprietor.
Membership Number 008504
FRN : 305124E
UDIN : 20008504AAAACP4975

Annexure “B” to the Independent Auditor’s Report

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Assam Hydrocarbon and Energy Limited** (“the Company”) as at **31st March 2020**, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 15th October, 2020

Place: Guwahati



For, **Choudhury & Hazarika**
Chartered Accountants



(CA K.N.Choudhury)
Proprietor.
Membership Number 008504
FRN : 305124E
UDIN : 20008504AAAACP4975

ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED

**1ST FLOOR, H NO.259, NEAR A.G. BUS STOP, ADJACENT TO INDIAN OIL PETROL PUMP
BELTOLA, GUWAHATI-781028, ASSAM**

BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
I. EQUITY AND LIABILITIES			
1) Shareholders Funds			
a) Share Capital	1	210,000,000.00	210,000,000.00
b) Reserve & Surplus	2	152,540,624.69	139,289,469.37
2) Non-Current Liabilities			
a) Deferred Tax Liabilities (Net)		-	-
3) Current Liabilities			
a) Trade Payable		-	-
b) Duties & Taxes	3	22,528.00	-
c) Other current liabilities	4	28,481.00	6,215.00
d) Short-term provisions	5	5,346,755.00	5,384,669.54
Total		<u>367,938,388.69</u>	<u>354,680,353.91</u>
II. ASSETS			
1) Non-current assets			
a) Fixed assets			
i) Tangible assets	6	99,350.57	120,664.08
b) Other non-current assets		-	-
2) Current assets			
a) Inventories	13	535,233.07	978,618.22
b) Cash and cash equivalents	7	353,789,905.91	341,579,772.91
c) Short-term loans and advances	8	12,548,516.40	11,077,870.40
d) Other current assets	9	965,382.74	923,428.30
Total		<u>367,938,388.69</u>	<u>354,680,353.91</u>


CHIEF FINANCIAL OFFICER
ASSAM HYDROCARBON & ENERGY COMPANY LTD.
GUWAHATI


MANAGING DIRECTOR
ASSAM HYDROCARBON & ENERGY COMPANY LTD.
GUWAHATI


CHAIRMAN
ASSAM HYDROCARBON & ENERGY COMPANY LTD.
GUWAHATI

ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED
1ST FLOOR, H NO.259, NEAR A.G. BUS STOP, ADJACENT TO INDIAN OIL PETROL PUMP
BELTOLA, GUWAHATI-781028, ASSAM

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2020

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
I. Revenue from operation	10	1,902,799.50	5,881,437.92
II. Other Income	11	23,746,604.65	22,262,651.35
III. Total Revenue (I+II)		25,649,404.15	28,144,089.27
IV. <i>Expenses :</i>			
Purchase of Stock in Trade	12	1,287,728.58	4,137,446.00
Changes in inventory	13	443,385.15	1,347,195.37
Employee Benefit expenses	14	1,558,143.00	2,710,110.00
Depreciation and amortization expenses	15	76,483.00	32,997.60
Other expenses	16	3,895,605.90	2,996,149.59
Total Expenses		7,261,345.63	11,223,898.56
V. Profit before exceptional and extra ordinary items and tax (III-IV)		18,388,058.52	16,920,190.71
VI. Tax expense :			
(1) Current Tax		5,132,089.00	4,712,793.50
(2) Deferred Tax		(3,894.00)	(3,215.03)
(3) Earlier Year Tax		8,708.20	(570,294.80)
VII. Profit/(Loss) for the period	Total	13,251,155.32	12,780,907.04
VIII Earning per equity share	17		
(1) Basic		0.63	0.61
(2) Diluted		0.63	0.61


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
NOTE NO. 1 : SHARE CAPITAL		
AUTHORISED SHARE CAPITAL:		
10,00,00,000 (P.Y. 10,00,00,000) Equity shares of Rs. 10/- each	1,000,000,000.00	1,000,000,000.00
ISSUED & SUBSCRIBED & FULLY PAID SHARE CAPITAL:		
2,10,00,000 (P.Y. 2,10,00,000) Equity shares of Rs. 10/- each	210,000,000.00	210,000,000.00
Total Rs.	210,000,000.00	210,000,000.00

RECONCILIATION OF NUMBER OF SHARES

PARTICULARS		
Shares outstanding as on 01-04-2019/01-04-2018	21,000,000.00	21,000,000.00
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding as on 31-03-2020/31-03-2019	21,000,000.00	21,000,000.00

TERMS/RIGHTS ATTACHED TO SHARES

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

SHAREHOLDERS HOLDING MORE THAN 5% OF SHARES

Name of Shareholders	As at March 2020		As at March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Govt. of Assam	20,999,991.00	99.99%	20,999,991.00	99.99%

NOTE NO. 2 : RESERVES & SURPLUS

Surplus		
Opening Balance	139,289,469.37	126,508,562.33
Add: Net Profit/(Net Loss) for the current year	13,251,155.32	12,780,907.04
Closing Balance	152,540,624.69	139,289,469.37
Total Rs.	152,540,624.69	139,289,469.37

The company does not propose any dividends to be distributed to shareholders and the Arrears of fixed cumulative dividends is Rs.Nil (Previous year Rs. Nil).


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
NOTE NO. 3 : Duties & Taxes		
Professional tax	982.00	-
TDS Payable	17,746.00	-
GST Payable	3,800.00	-
Total Rs.	22,528.00	-
NOTE NO. 4 : OTHER CURRENT LIABILITIES		
Bibha Rani Devi	-	215.00
Punakan Baruah	4,432.00	-
Shivjee Dubey	4,432.00	-
Aamar Axom	19,617.00	-
Suspense	-	6,000.00
Total Rs.	28,481.00	6,215.00
NOTE NO. 5 : SHORT-TERM PROVISIONS		
Provision for Statutory Audit Fees	30,000.00	26,000.00
Provision for Internal Audit Fees	35,000.00	36,000.00
Provision for Tax Audit Fees	-	-
Provision for Income Tax (A.Y. 2019-20)	-	4,712,793.50
Provision for Income Tax (A.Y. 2020-21)	5,132,089.00	-
Professional Fees Payable	21,600.00	10,000.00
Telephone Expenses Payable	1,766.00	1,179.04
Provision for Honorarium	-	557,742.00
Office Rent Payable	41,580.00	-
Electricity Expenses Payable	2,480.00	955.00
Vehicle hiring Expenses Payable	80,240.00	38,000.00
Wages Expenses Payable	2,000.00	2,000.00
Total Rs.	5,346,755.00	5,384,669.54

Income Tax has been provided as per provision of Income Tax Act, 1961.


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
NOTE NO. 7 : CASH & CASH EQUIVALENTS		
Cash in hand (as certified by Management)	NIL	NIL
Cash at Bank:		
Syndicate Bank, Fancy Bazar, C/A No. 73301010007570	-	-
State Bank of India, Zoo Road, C/A No.30638155731	1,407,577.07	392,879.87
State Bank of India, Zoo Road, C/A No. 35734827618	239,928.24	2,253,964.29
IDBI, S/A No. 1329104000031806	1,644.00	-
Fixed Deposit with Bank		
State Bank of India, Zoo Road	259,807,395.00	250,927,674.35
IDBI Bank	92,333,361.60	88,005,254.40
Total Rs.	353,789,905.91	341,579,772.91

NOTE NO. 8 : SHORT-TERM LOANS AND ADVANCES

Advance Income Tax (A.Y. 2019-20)	-	5,295,000.00
Advance Income Tax (A.Y. 2020-21)	4,700,000.00	-
Tax Deducted at Source on Fixed Deposit Interest (A.Y. 2019-20)	-	2,224,471.70
Tax Deducted at Source on Fixed Deposit Interest (A.Y. 2020-21)	2,310,680.70	-
Income Tax Refundable (A.Y. 2015-16)	72,010.00	72,010.00
Income Tax Refundable (A.Y. 2016-17)	139,230.00	139,230.00
Income Tax Refundable (A.Y. 2017-18)	980,615.70	980,615.70
Income Tax Refundable (A.Y. 2018-19)	1,494,991.00	2,312,851.00
Income Tax Refundable (A.Y. 2019-20)	2,797,970.00	-
Security Deposit	850.00	850.00
Security Deposit to Sales Tax Department	1,000.00	1,000.00
Sundry Debtors	19,753.00	24,320.00
Deffered Tax	31,416.00	27,522.00
Total Rs.	12,548,516.40	5,782,870.40

NOTE NO. 9 : OTHER CURRENT ASSETS

Balance with VAT Authorities	695,517.00	695,517.00
Input Credit on GST & Balance in Cash Ledger	256,843.84	215,408.40
Tamiza Rahman	7,754.90	7,754.90
Saurav Sureka & Co.	4,037.00	4,037.00
Pallav sarma (Petty Cash)	1,230.00	711.00
Total Rs.	965,382.74	923,428.30

NOTE NO.10 : REVENUE FROM OPERATION

Other Operating Income		
Sales of LED Bulbs	1,762,392.90	5,561,374.96
Sales of Fan	140,406.60	303,902.96
Sales of Tubelight	-	16,160.00
Total Rs.	1,902,799.50	5,577,534.96


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
NOTE NO.11 : OTHER INCOME		
Interest on Fixed Deposit	23,666,144.65	22,244,501.35
Interest on Fixed Deposit (Interest Received on Prematured Withdrawal of FD)	29,197.00	
Bank Interest	1,263.00	-
Grant in Aid	50,000.00	-
Other Receipts	-	18,150.00
Total Rs.	23,746,604.65	22,262,651.35

NOTE NO.12 : PURCHASE OF STOCK IN TRADE

Purchases of LED Bulb	1,227,678.58	3,683,036.00
Purchases of Fan	-	429,660.00
Purchase of Tubelight	-	-
Purchase of Raw Materials	33,300.00	-
Carrying Charges	2,750.00	-
Wages	24,000.00	24,750.00
Total Rs.	1,287,728.58	4,137,446.00

NOTE NO.13 : Changes in inventories

Opening Stock	978,618.22	2,325,813.59
Less : Closing Stock	-	-
Finished Goods	31,161.00	-
Traded Goods	504,072.07	978,618.22
Total (Rs.)	443,385.15	1,347,195.37

NOTE NO.14 : EMPLOYEE BENEFIT EXPENSES

Staff Welfare Expenses	-	-
Salary	1,558,143.00	2,710,110.00
Total Rs.	1,558,143.00	2,710,110.00

NOTE NO.15 : DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation during the year (As per Note No.6 Fixed Assets)	76,483.00	32,997.60
Adjustment for residual value as per Sch II of Companies Act, 13	-	-
Amortisation Expenses (Preliminary Expenses w/o)	-	-
Total Rs.	76,483.00	32,997.60

NOTE NO. 16 OTHER EXPENSES

Prior Period Items	22,971.00	(6,901.00)
Advertising Expenses	333,866.00	355,557.08
Bank Charges	3,003.95	5,705.06
Certification Fees	3,000.00	-
Challan Fees	53,300.00	30,400.00
Commission	5,500.00	-
Computer Running Expenses	6,734.74	11,122.87
Conveyance	23,290.00	9,282.00
Digital Signature Charges	4,800.00	4,000.00


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	AS AT 31ST MARCH, 2020 (Rs.)	AS AT 31ST MARCH, 2019 (Rs.)
Donation	215,000.00	-
Electricity Charges	12,046.00	13,789.00
Fuel	6,922.00	1,330.00
General expense	48,285.00	30,247.72
GMC Trade License	8,750.00	8,750.00
GST Late Fees	3,250.00	36,254.00
Honourarium	1,079,032.00	647,742.00
Interest on VAT	-	70,413.00
Interest on TDS	1,319.00	11,565.00
Internal Audit Fee	35,000.00	36,000.00
Meeting Expenses	80,501.91	-
Statutory Audit Fees	30,000.00	26,000.00
Internet Charges	3,052.00	-
KYC Updation	-	2,000.00
Legal Expense	10,000.00	-
Newspaper & Periodicals	-	6,412.00
Office Rent	510,200.00	480,000.00
Postage and Telegram	2,093.00	1,775.00
Printing & Stationery	63,488.90	51,992.62
Professional Fees	205,000.00	240,000.00
Professional Tax	2,500.00	2,500.00
Tally Licensing & Renewal	3,600.00	16,948.80
Tax Audit Fees	16,500.00	-
TDS Return Filing Fees	150.00	269.48
Telephone Charges	11,616.96	17,588.20
Travelling Expenses	124,994.00	145,830.00
Vehicle Hiring Charges	966,000.00	739,854.00
Round off	(160.56)	(277.24)
Total Rs.	3,895,605.90	2,996,149.59 #

Additional Information: Payment to Auditors

As Statutory Auditors	30,000.00	26,000.00
For Other Services	51,500.00	36,000.00
Total Rs.	81,500.00	62,000.00

NOTE NO. 17: EARNINGS PER SHARE

Net profit after tax for the year attributable for equity shareholders	13,251,155.32	12,780,907.04
Weighted average number of equity shares for EPS computation (for basic and diluted EPS) of Rs. 10/- each	21,000,000.00	21,000,000.00
EPS (basic and diluted)	0.63	0.61


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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE NO. 6 : FIXED ASSETS

ITEMS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Opening Balance as on 01-04-2019	Addition/ (Deduction) during the period	Total as on 31-03-20	Up To 01-04-2019	For the Year	Adjustment during the year	Total Depreciation upto 31-03-2020	As on 31-03-20	As on 31-03-19
(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Computer	83,790.00	39,830.51	123,620.51	79,600.00	12,682.00	-	92,282.00	31,338.51	4,190.00
Furniture & Fixtures	122,016.00	-	122,016.00	43,498.00	31,586.00	-	75,084.00	46,932.00	78,518.00
Printer	-	12,627.12	12,627.12	-	4,021.00	-	4,021.00	8,606.12	-
UPS	-	2,711.86	2,711.86	-	863.00	-	863.00	1,848.86	-
Note counting Machine	16,000.00	-	16,000.00	9,758.00	4,142.00	-	13,900.00	2,100.00	6,242.00
Steel Almirah	86,040.00	-	86,040.00	55,936.00	22,273.00	-	78,209.00	7,831.00	30,104.00
Office Equipments	2,029.68	-	2,029.68	419.60	916.00	-	1,335.60	694.08	1,610.08
Total (Rs.)	309,875.68	55,169.49	365,045.17	189,211.60	76,483.00	-	265,694.60	99,350.57	119,054.00
Previous year (Rs.)	192,586.00	74,260.00	266,846.00	85,966.00	35,376.00	-	121,342.00	145,504.00	106,620.00


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DEPRECIATION CALCULATION AS PER IT ACT

<u>PARTICULARS</u>	<u>Rate of Depn.</u>	<u>W.D.V. as on 01.04.2018</u>	<u>Addition/(Deletion) upto 03.10.19</u>	<u>Addition/(Deletion) after 03.10.19</u>	<u>Total</u>	<u>Depreciation for the year</u>	<u>W.D.V. as on 31.03.2020</u>
1. Computer	40.00%	1601.00	39830.51	0.00	41431.51	16573.00	24858.51
2. Furniture & Fixture	10.00%	109116.00	0.00	0.00	109116.00	10912.00	98204.00
3. Note Counting Machine	10.00%	12312.00	0.00	0.00	12312.00	1231.00	11081.00
4. Steel Almirah	10.00%	63885.00	0.00	0.00	63885.00	6389.00	57496.00
5. Office Equipments	10.00%	2029.68	0.00	0.00	2029.68	203.00	1826.68
6. Printer	40.00%	0.00	12627.12	0.00	12627.12	5051.00	7576.12
7. UPS	40.00%	0.00	2711.86	0.00	2711.86	1085.00	1626.86
TOTAL:		186914.00	0.00	0.00	228774.19	35308.00	193466.19


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FIXED DEPOSIT STATEMENT FOR THE YEAR 2019-20

SL No.	FDR NO.	PRINCIPAL	INTEREST		INVESTED	TDS		ENCASHED	REINVESTED	CLOSING BALANCE
			OB	DURING THE YEAR		PREVIOUS YEAR	CURRENT YEAR			
A	IDBI BANK									
1	115106000040521	9000000.00	1758320.20	228570.00	0.00	145200.70	22857.00	606527.10	10209034.80	3270.60
2	115106000040530	9000000.00	1758082.20	253848.00	0.00	145176.90	25384.80	639126.00	10205513.10	-3270.60
3	115106000040549	9000000.00	1757840.20	760208.00	0.00	145152.70	76020.80	0.00	0.00	11296874.70
4	115106000040558	9000000.00	1783769.20	762090.00	0.00	147745.60	76209.00	0.00	0.00	11321904.60
5	115106000052021	10209034.80	0.00	471910.00	10209034.80	0.00	47191.00	0.00	0.00	10633753.80
6	115106000052030	10205513.10	0.00	475768.00	10205513.10	0.00	47576.80	0.00	0.00	10633704.30
7	1329106000007580	9900000.00	1157154.00	781905.00	0.00	115715.40	78190.50	0.00	0.00	11645153.10
8	1329106000007603	9900000.00	1155188.00	781669.00	0.00	115518.80	78166.90	0.00	0.00	11643171.30
9	1329106000009713	11291413.30	508559.00	271069.00	0.00	50855.90	27106.90	0.00	11993078.50	0.00
10	1329106000010201	5841792.10	120956.00	418723.00	0.00	12095.60	41872.30	0.00	0.00	6327503.20
11	1329106000010210	5841793.00	119832.00	418754.00	0.00	11983.20	41875.40	0.00	0.00	6326520.40
12	1329106000011626	11993078.50	0.00	568553.00	11993078.50	0.00	56855.30	0.00	0.00	12504776.20
	TOTAL (A)	111182624.80	10119700.80	6193067.00	32407626.40	889444.80	619306.70	1245653.10	32407626.40	92333361.60
B	STATE BANK OF INDIA									
1	33534781538	7138433.00	1517739.00	711066.00	0.00	104610.00	58361.00			9204267.00
2	37137043139	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
3	37137051117	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
4	37137056400	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
5	37137056647	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
6	37137056772	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
7	37137056998	9900000.00	1095365.00	311135.00	0.00	109537.00	31114.00	11165849.00	0.00	0.00
8	37137057244	5000000.00	553215.00	157139.00	0.00	55322.00	15714.00	5639318.00	0.00	0.00
9	37485407941	9900000.00	765346.00	833895.00	0.00	76536.00	71465.00	0.00	0.00	11351240.00
10	37532678137	1000000.00	67165.35	49396.65	0.00	6730.00	4949.00	1104883.00	0.00	0.00
11	38161738747	9900000.00	166430.00	835636.00	0.00	16643.00	68585.00	0.00	0.00	10816838.00
12	38161739659	9900000.00	166430.00	835636.00	0.00	16643.00	68585.00	0.00	0.00	10816838.00

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ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED
1ST FLOOR, H NO.259, NEAR A.G. BUS STOP, ADJACENT TO INDIAN OIL PETROL PUMP
BELTOLA, GUWAHATI-781028, ASSAM

FIXED DEPOSIT STATEMENT FOR THE YEAR 2019-20

SL No.	FDR NO.	PRINCIPAL	INTEREST		INVESTED	TDS		ENCASHED	REINVESTED	CLOSING BALANCE
			OB	DURING THE YEAR		PREVIOUS YEAR	CURRENT YEAR			
13	38161740202	775162.00	13032.00	65429.00	0.00	1304.00	5371.00	0.00	0.00	846948.00
14	38174298697	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
15	38174335618	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
16	38174336065	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
17	38174336510	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
18	38174337047	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
19	38174342592	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
20	38174343299	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
21	38174343696	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
22	38174344146	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
23	38174344770	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
24	38174345300	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
25	38174345730	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
26	38174346212	7000000.00	111067.00	376633.00	0.00	11107.00	37664.00	7438929.00	0.00	0.00
27	38174388388	1000000.00	14584.00	11215.00	0.00	1459.00	1129.00	1023211.00	0.00	0.00
28	38174418687	9900000.00	157080.00	532667.00	0.00	15708.00	53267.00	10520772.00	0.00	0.00
29	38305795670	375000.00	1802.00	27657.00	0.00	181.00	2604.00	0.00	0.00	401674.00
30	38742910447	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
31	38742913629	9700000.00	0.00	376970.00	9700000.00	0.00	37697.00	0.00	0.00	10039273.00
32	38742913970	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
33	38742914113	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
34	38742914384	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
35	38742914566	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
36	38742914781	10000000.00	0.00	388630.00	10000000.00	0.00	38863.00	0.00	0.00	10349767.00
37	38742916290	1500000.00	0.00	20342.00	1500000.00	0.00	2035.00	1518307.00	0.00	0.00
38	39056152439	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
39	39056272405	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00


CHIEF FINANCIAL OFFICER
ASSAM HYDRO-CARBON & ENERGY COMPANY LTD.


MANAGING DIRECTOR
ASSAM HYDRO-CARBON & ENERGY COMPANY LTD.


CHAIRMAN
ASSAM HYDRO-CARBON & ENERGY COMPANY LTD.
GUWAHATI

ASSAM HYDRO-CARBON & ENERGY COMPANY LIMITED
1ST FLOOR, H NO.259, NEAR A.G. BUS STOP, ADJACENT TO INDIAN OIL PETROL PUMP
BELTOLA, GUWAHATI-781028, ASSAM

FIXED DEPOSIT STATEMENT FOR THE YEAR 2019-20

SL No.	FDR NO.	PRINCIPAL	INTEREST		INVESTED	TDS		ENCASHED	REINVESTED	CLOSING BALANCE
			OB	DURING THE YEAR		PREVIOUS YEAR	CURRENT YEAR			
40	39056272733	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
41	39056273351	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
42	39056275972	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
43	39056276454	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
44	39056276920	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
45	39056277458	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
46	39056338491	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
47	39056339325	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
48	39056340148	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
49	39056340885	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
50	39056341255	10000000.00	0.00	144240.00	10000000.00	0.00	14424.00	0.00	0.00	10129816.00
51	39056341506	7000000.00	0.00	100970.00	7000000.00	0.00	10097.00	0.00	0.00	7090873.00
52	39056342781	1500000.00	0.00	13562.00	1500000.00	0.00	1357.00	1512205.00	0.00	0.00
53	39056345045	1000000.00	0.00	12700.00	1000000.00	0.00	1270.00	0.00	0.00	1011430.00
54	39056458934	1500000.00	0.00	18990.00	1500000.00	0.00	1899.00	0.00	0.00	1517091.00
55	39056459223	1500000.00	0.00	20080.00	1500000.00	0.00	2008.00	0.00	0.00	1518072.00
56	39175402077	1100000.00	0.00	6050.00	1100000.00	0.00	605.00	0.00	0.00	1105445.00
57	39193075307	300000.00	0.00	1330.00	300000.00	0.00	134.00	0.00	0.00	301196.00
	TOTAL (A)	455188595.00	11991040.35	17473077.65	215100000.00	1151961.00	1691374.00	222001983.00	0.00	259807395.00
	GRAND TOTAL (A+B)	566371219.80	22110741.15	23666144.65	247507626.40	2041405.80	2310680.70	223247636.10	32407626.40	352140756.60


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CHAIRMAN
ASSAM HYDROCARBON & ENERGY COMPANY LTD.
GUWAHATI



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)
Web: www.ahecl.com email: info@ahcecl.com

(27^e)

ATTENDANCE SLIP 14th Adjourned Annual General Meeting

Reg. Folio/DP & Client No:..... No .of Shares Held:.....

I certify that I am a registered Shareholder/Proxy for the registered shareholder of the Company. I hereby record my presence at the 14th Adjourned Annual General Meeting of the Company at the Conference room of the Principal Secretary to the Govt. of Assam, Mines & Minerals Department at Block- "D", 3rd Floor, Assam Secretariat, Dispur, Guwahati- 781006, Assam at 10.00 a.m. on Monday, the 26th day of July, 2021.

Member's Name :

Proxy's Name :

Member's/ Proxy's Signature

Note:

1. Please fill this attendance slip and hand it over at the entrance of the Hall.
2. Members/Proxy Holders/ Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favour.



ASSAM HYDROCARBON AND ENERGY COMPANY LIMITED

(A Govt. of Assam Undertaking)

Web: www.ahecl.com email: info@ahecl.com

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s): _____

Registered Address: _____

E.Mail Id.: _____ Folio No. /Client Id _____ DP ID _____

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint

1. Name: _____ Address: _____

E.mail ID: _____ Signature _____

or failing him

2. Name: _____ Address: _____

E.mail ID: _____ Signature _____

or failing him

3. Name: _____ Address: _____

E.mail ID: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Adjourned Annual General Meeting of the Company, to be held on Monday, 26th Day of July, 2021 at 10.00 a.m. at Conference Room of Principal Secretary to the Govt. of Assam, Mines & Minerals Department, Block - "D", 3rd Floor, Assam Secretariat, Dispur, Guwahati-781006 in respect of such resolutions as are indicated below:

Resolution(S)	Vote	
	For	Against
<p>Ordinary Resolution:</p> <p>1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the year ended on that date and the report of the Directors' and the Auditors' thereon along with comments of the Comptroller and Auditor General of India.</p>		

Signed this.....day of2021

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

Regd. Office: 1st Floor, Block-II, HOUSEFED Complex, Dispur
Guwahati-781006, Office Phone: 9127062203
CIN: U11101AS2006SGC008235